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## ASX and Media Release

Thursday 14<sup>th</sup> August 2008

### WEST SONGO SONGO

Key Petroleum Ltd's (ASX: KEY) announces a name change for its Songo Songo West exploration permit located offshore Tanzania.

There has been a degree of confusion due to a prospect, inside the permit area containing the Songo Songo Gas Field, being referred to as Songo Songo West while the Key Petroleum exploration area is also referred to as Songo Songo West.

Key Petroleum has discussed this situation with the Tanzanian Petroleum Development Corporation (TPDC) and it has been agreed that Key's exploration permit will now be referred to as West Songo Songo.

The West Songo Songo permit is operated by Funguo Petroleum Pty Ltd, a wholly owned subsidiary company of Key Petroleum Ltd and it is the holder of a 50% interest in the block. It's 50% joint venture partner is Aminex plc. No other company is party to this joint venture.

For further background information please see the Company's web site at [www.keypetroleum.com](http://www.keypetroleum.com) or contact

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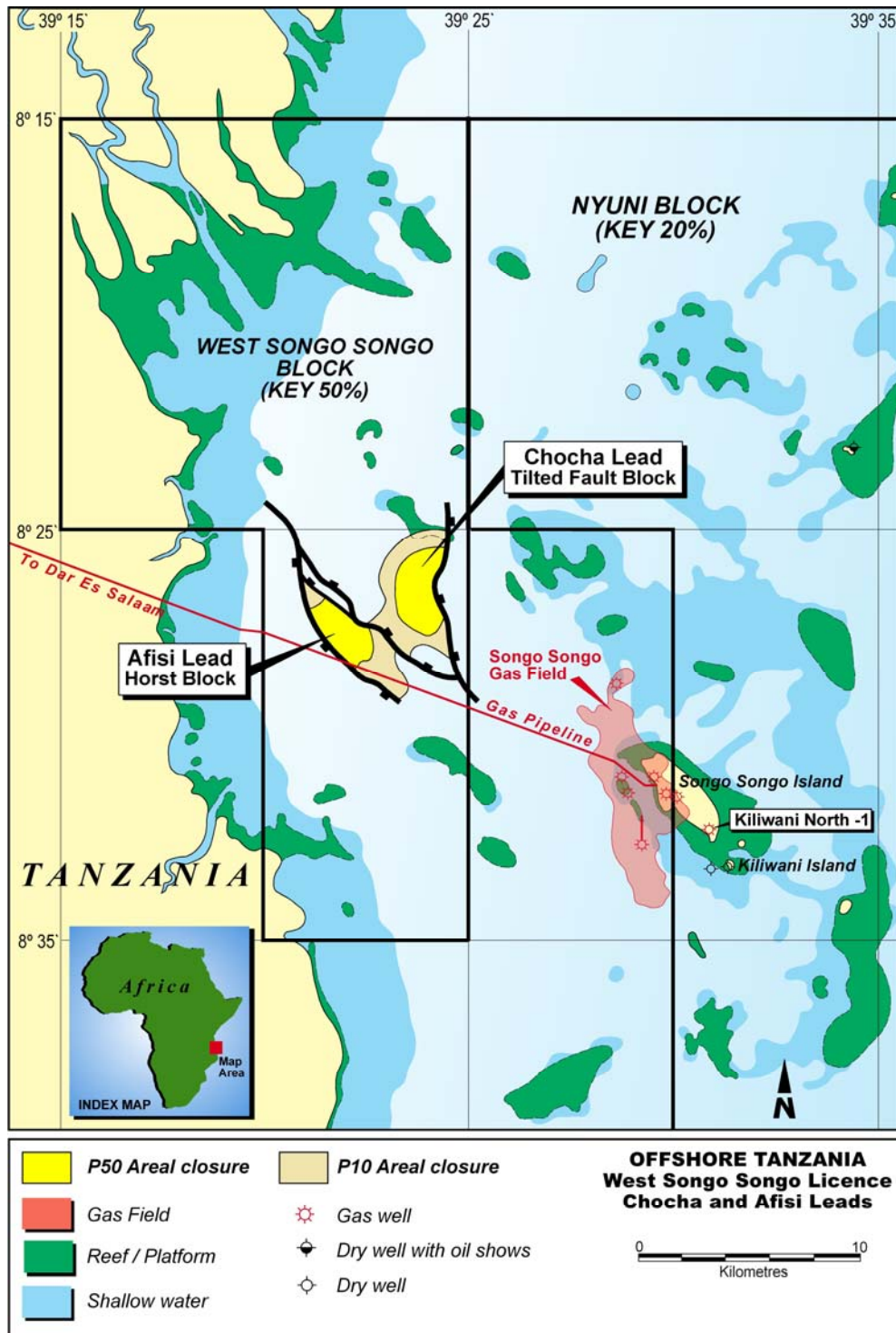
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NOTE: In accordance with ASX Listing Rules, any hydrocarbon reserves and/or drilling update information in this report has been reviewed and signed off by Mr. Ken Russell, Managing Director/CEO of Key Petroleum Ltd, who has at least 5 years experience in the sector. He consents to that information in the form and context in which it appears.



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