

## CASH FLOW STATEMENT

YEAR ENDED 30 JUNE 2009

	Notes	Consolidated		Parent Entity	
		2009	2008	2009	2008
		\$	\$	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Payments to suppliers and employees		(1,336,928)	(1,821,779)	(1,086,557)	(1,785,304)
Interest received		350,699	831,564	350,146	830,622
Other revenue		178,904	-	178,904	-
Expenditure on petroleum interests		(2,304,248)	(5,473,542)	(1,667,184)	(5,392,259)
<b>NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES</b>	29	<b>(3,111,573)</b>	<b>(6,463,757)</b>	<b>(2,224,691)</b>	<b>(6,346,941)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Payments for plant and equipment		(48,194)	(34,487)	(48,194)	(34,487)
Payments for subsidiaries, net of cash acquired	24(c)	-	299	-	(32,721)
Loans to subsidiaries		-	-	(908,489)	(162,107)
Loan to associate company		(3,478)	-	(3,478)	-
Payment for bank guarantee		(31,719)	-	(31,719)	-
<b>NET CASH (OUTFLOW) FROM INVESTING ACTIVITIES</b>		<b>(83,391)</b>	<b>(34,188)</b>	<b>(991,880)</b>	<b>(229,315)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from issues of ordinary shares and options		-	220,000	-	220,000
<b>NET CASH INFLOW FROM FINANCING ACTIVITIES</b>		<b>-</b>	<b>220,000</b>	<b>-</b>	<b>220,000</b>
<b>NET (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>(3,194,964)</b>	<b>(6,277,945)</b>	<b>(3,216,571)</b>	<b>(6,356,256)</b>
Cash and cash equivalents at the beginning of the financial year		8,777,786	15,055,731	8,699,475	15,055,731
Effects of exchange rate changes on cash and cash equivalents		12,033	-	-	-
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	7	<b>5,594,855</b>	<b>8,777,786</b>	<b>5,482,904</b>	<b>8,699,475</b>

The above Cash Flow Statement should be read in conjunction with the Notes to the Financial Statements.